

5.20 Trusteed pension funds, income expenditures and assets

Item	1984		1985		1986	
	\$'000,000	%	\$'000,000	%	\$'000,000	%
Income						
Contributions						
Employer	4,147	25.9	4,408	22.5	3,963	17.7
Employee	2,651	16.5	2,669	13.6	2,828	12.7
Total, contributions	6,798	42.4	7,077	36.1	6,791	30.4
Investment income	8,215	51.2	9,488	48.4	10,367	46.4
Realized profit on sale of securities	922	5.8	2,957	15.1	4,998	22.4
Miscellaneous	95	0.6	87	0.4	196	0.9
Total, income	16,030	100.0	19,609	100.0	22,352	100.0
Expenditures						
Pension payments out of funds	3,756	72.6	4,300	71.1	5,109	76.4
Cost of pension purchased	375	7.3	288	4.8	188	2.8
Cash withdrawals	753	14.6	942	15.6	972	14.5
Administration costs	153	3.0	182	3.0	224	3.3
Realized loss on sale of securities	76	1.5	5	0.1	6	0.1
Other expenditures	58	1.1	328	5.4	190	2.8
Total, expenditures	5,171	100.0	6,045	100.0	6,689	100.0
Assets (book value)						
Pooled funds ¹	2,730	2.9	2,886	2.6	3,448	2.7
Mutual and investment funds	1,154	1.2	1,508	1.4	1,567	1.2
Venture capital	361	0.3
Segregated and deposit administration funds of insurance companies	1,666	1.7	1,915	1.7	1,543	1.2
Bonds						
Government of Canada	13,648	14.2	17,552	15.9	21,077	16.6
Provincial governments	20,331	21.1	23,555	21.3	26,229	20.6
Municipal governments, school boards, etc.	2,291	2.4	2,255	2.0	2,372	1.9
Other Canadian bonds	7,369	7.6	8,176	7.4	10,255	8.1
Non-Canadian bonds	117	0.1	162	0.1	250	0.2
Total, bonds	43,756	45.4	51,700	46.8	60,184	47.3
Stocks						
Canadian, common	19,855	20.6	23,422	21.2	27,376	21.5
Canadian, preferred	560	0.6	485	0.4	497	0.4
Non-Canadian, common and preferred	4,736	4.9	5,463	4.9	6,439	5.1
Total, stocks	25,151	26.1	29,369	26.6	34,312	26.9
Mortgages	6,439	6.7	6,386	5.8	6,624	5.2
Real estate and lease-backs	2,307	2.4	3,115	2.8	3,459	2.7
Cash and short-term investments	10,995	11.4	10,991	10.0	12,938	10.2
Miscellaneous ²	2,111	2.2	2,511	2.3	2,899	2.3
Gross assets	96,311	100.0	110,381	100.0	127,336	100.0
Less: debts and amounts payable	217	0.2	424	0.4	529	0.4
Net assets	96,094	99.8	109,957	99.6	126,807	99.6

¹ 1986 includes pooled funds of trust companies and of investment counsellors.² Includes accrued interest and dividends receivable, accounts receivable and other assets.